Amendments to the Specification

1. Please delete the paragraph on page 1, lines 26-28 in the specification and replace as follows:

Near Real Time: wherein participants relayrely on best-effort peer-to-peer communication tools, most noticeably Instant messaging, together with some other form of information exchange, e.g. peer-to-peer file sharing; and

Please delete the paragraph spanning page 10, line 28 – page 11, line 6 in the specification and replace as follows:

As mentioned in the previous section, a user can utilize the messaging component of the present invention to just e-mail the URL of the presentation to other networked users who can then view the presentation with the guarantee that the multimedia content in the presentation will be streamed after adapting to the network and device characteristics. An embodiment of workflow highlighting the video personalization and collaboration scenario is shown in FIG. 4. Here a user can create and select a "virtual" video clip which represents a part of a video and also send a voice/graphic annotated composite document. The remote recipient receives a BURL an URL which encapsulates all the multimedia information. By clicking the URL, the multimedia presentation containing the virtual video, annotated document, images, etc., is recreated and personalized for the recipient's device and network capabilities.